Nex-Tech

REVOLVING LOAN FUND FOR BUSINESSES

Superior Financial Guidance

Business is a game of numbers, heavily reliant on statistics, strategic planning and financial backing. The Nex-Tech Revolving Loan Fund (NTRLF) program fosters and promotes economic growth by leveraging as much private capital as possible for qualified economic activities.

Friendly, personal staff from a name you can trust

The NTRLF program enables you to work with successful business people within Nex-Tech and with a program that promotes business and community development across western Kansas. Through the NTRLF you will gain a clear path for growth and profitability and ultimately give your business a solid, competitive edge. The NTRLF program provides a win-win situation for businesses and communities by providing low interest rate loans that stimulate economic development.

HELP YOU GROW!

Outstanding Expansion Solutions

The NTRLF solutions make sense whether you are launching new products or trying to market existing products more efficiently. The revolving loan program offers alternative assistance to businesses and companies in need who wish to start or expand a business.

Eligible actvities:

All projects must demonstrate that they are economically viable. Business start up, expansion, and community development projects are all eligible activities. The objective of creating and retaining permanent jobs requires that the overall project feasibility and job creation potential be emphasized. The focus of the RTRLF is to promote growth while supporting development which diversifies the region's economy.

Ineligible Activities:

- · Debt refinancing without expansion
- Speculative land purchase
- Project of residential nature
- Transfer of ownership without expansion
- 100% working capital loans

Note: These are examples and are not intended to be all-inclusive.

Each activity will be evaluated on a project-by-project basis.

- ➔ For all loans over \$50,001, a minimum down payment of 10 percent will be required.
- For all loans under \$50,000, a minimum down payment of 5 percent will be required.
- → RTRLF funds can be used as leverage for SBA loans, ED funds, FHA or other public or private grants/loans.
- 100% non-cash match is unacceptable. Loan amount not exceeding asset(s) value is preferred.



For more information, please scan the QR code or visit

nex-tech.com/about/economic-development/





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This institution is an Equal Opportunity Provider.

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