



## BOARD OF DIRECTORS

### Ron Rahjes, President

Ron and his wife, Cindy, reside in Kensington. Ron is part owner in the family farm operation, Wesley Rahjes and Sons, and operates a sideline public tax accounting service with his wife, R&C Tax Service. Ron joined the Board in 2005.

**Exchanges:** Agra, Kensington, Athol, Lebanon, Esbon, Burr Oak, Ionia, Webber, Republic, and Courtland

### Jeannine Byers-Long, Vice President

Jeannine and her husband, G.J., reside in Russell. She owns and operates a real estate business, Advantage Realty. Jeannine joined the Board in 2014.

**Exchanges:** Russell

### Daniel Schultz, Secretary/Treasurer

Daniel and his wife, Joan, reside in the rural Grainfield area. They have a farm/ranch operation. Daniel joined the Board in 2019.

**Exchanges:** Grainfield, Gove, Quinter, Collyer, Rexford, Selden, and Jennings

### Kirk Johnston, Assistant Secretary

Kirk and his wife, Treva, reside in the rural WaKeeney area. They own and operate Shiloh Vineyards. Kirk joined the Board in 2019.

**Exchanges:** WaKeeney and Victoria

### Phyllis Weller

Phyllis and her husband, Randall, reside in Hill City. She is an Enrolled Agent and owns and operates a public tax and accounting business, Weller Tax and Accounting Service. Phyllis joined the Board in 2003.

**Exchanges:** Lenora, Edmond, Hill City, and Morland

### Tim Brush

Tim and his wife, Jennifer, reside in Downs. He is the President and CEO of Brush Art Corporation. Tim joined the Board in 2025.

**Exchanges:** Gaylord, Osborne, and Downs

### Myron Keller

Myron and his wife, Rachel, reside in Palco. He owns and operates Keller Motors. Myron joined the Board in 2025.

**Exchanges:** Palco, Zurich, Damar, Logan, Prairie View, Long Island, Woodruff, Woodston, Natoma, Alton, Galatia, and Olmitz

# RURAL TELEPHONE'S ANNUAL MEMBERSHIP MEETING

**Nex-Tech**

Last year, I was excited to share that we had completed our fiber to the home expansion across our co-operative footprint. In 2024, we then completed our fiber expansion across both exchanges of Moundridge Telephone Company's regulated footprint. So, this means that our entire regulated service area is 100% fiber to the premise, home and business. We have also worked to bring fiber to many neighboring communities utilizing state and federal grants. It is exciting for Nex-Tech to bring true, high-speed broadband across rural Kansas from the northwestern part of the state to the central part of the state.

I want to thank you for your patience and support through our transition from our legacy IPTV service to TV Now. Approximately 75% of our television subscribers stayed with us through this transition. We all know that change is not always wanted, but this was a situation where we had to act so that our video service subscribers didn't wake up to black screens back in October. I hope you have become familiar with the features of the TV Now system and are happy with the service.

You will see that we had another solid financial year across the organization, and you have honored us another year with very positive customer feedback. Our highest priorities are tied to excellence in the services we provide and in the customer service you deserve. Your positive feedback continues to drive our team!

We are involved in a huge project that we hope (and expect) to bring new tools to our customers for visibility and management of your accounts in the near future. We named this project Mt. Everest, and it has lived up to its name. The Mt. Everest project has been a multi-year effort that has involved every department in the organization. The end result will be that Nex-Tech is operating on an amazing new operating and billing platform that allows the organization to continue to grow and provides more tools for our customers. We look forward to wrapping up this project by the end of 2025.

The Nex-Tech Team continues to be an organization known for being on the leading edge of our industry, and I am very proud of what this team has accomplished.

We are all fortunate to call rural Kansas our home and thankful to be a member-focused cooperative at our core!

Thank you,

Jimmy Todd,  
CEO/General Manager

## MEETING AGENDA

10:00 a.m. – Business Meeting Call to Order..... Ron Rahjes  
Welcome..... Ron Rahjes  
Quorum/2024 Meeting Minutes..... Ron Rahjes  
Financial Report..... Daniel Schultz  
Nominating Committee Report..... Daniel Schultz  
Election of Directors..... Ron Rahjes  
CEO/General Manager Report..... Jimmy Todd  
Guest Speaker ... Erik Sartorius, Executive Director, Communications Coalition of Kansas  
Unfinished Business..... Ron Rahjes  
New Business..... Ron Rahjes  
Door Prizes..... Jeannine Byers-Long  
Adjourn ..... Ron Rahjes

Jimmy Todd, CEO/General Manager





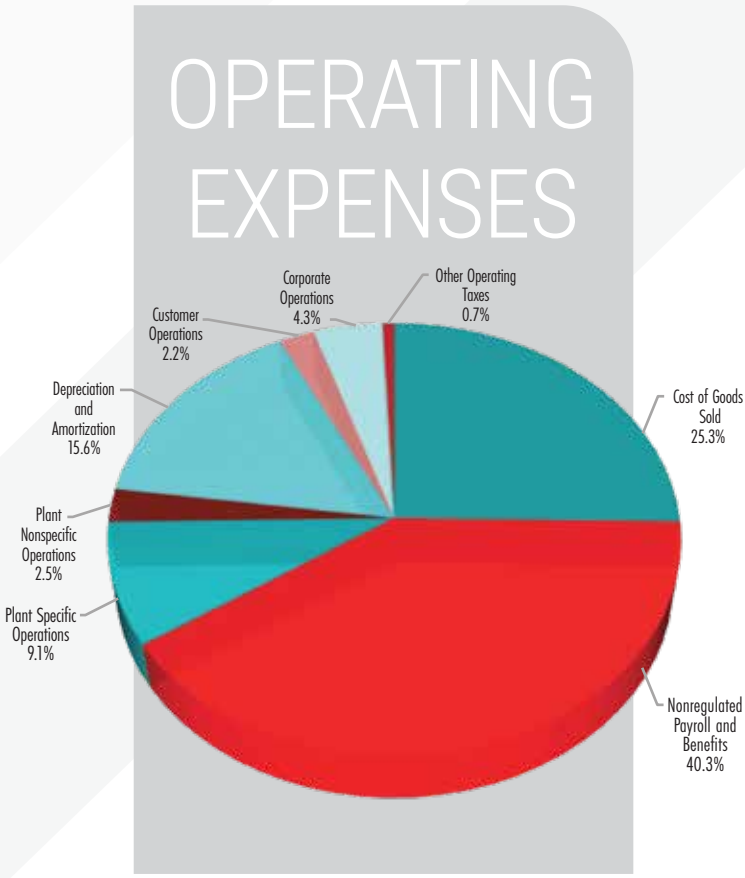
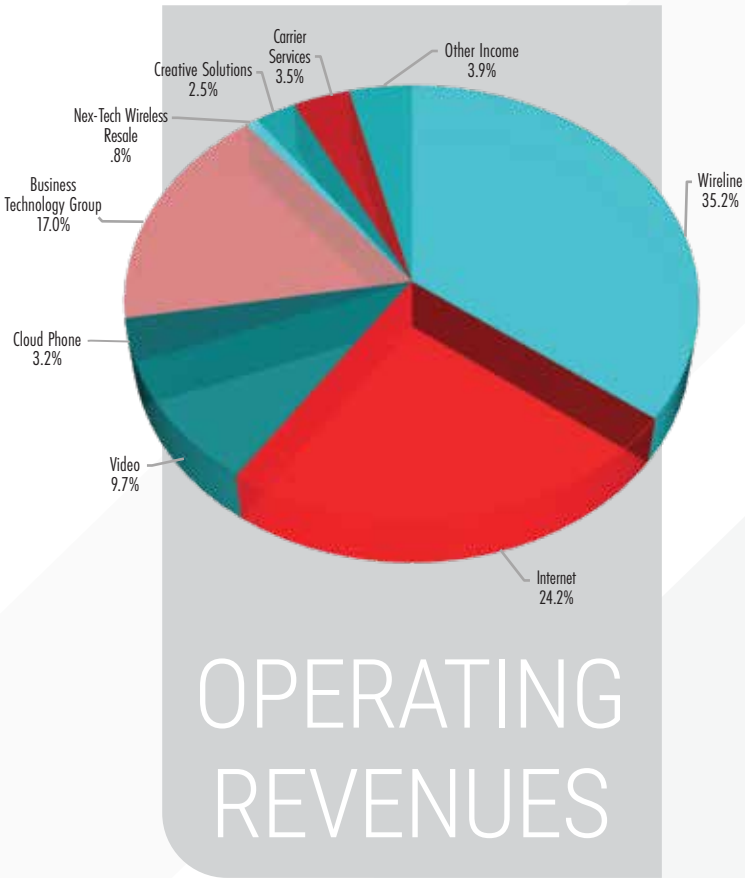
COMBINED STATEMENT OF OPERATIONS DETAIL  
YEAR TO DATE AS OF DECEMBER 31, 2024

2024 Consolidated Financial Information for Rural Telephone and Subsidiaries

CONSOLIDATED BALANCE SHEET DATA:	Audited 2024	Audited 2023
Current Assets	\$21,337,730	\$24,118,854
Non-Current Assets	\$122,734,311	\$116,119,433
Net Property Plant & Equipment	\$128,556,865	\$109,032,327
<b>Total Assets</b>	<b>\$272,628,906</b>	<b>\$249,270,614</b>
Current Liabilities	\$32,561,759	\$37,988,820
Long Term Debt	\$50,128,175	\$27,830,000
Other Liabilities & Deferred Credits	\$24,711,612	\$24,114,516
Total Liabilities	\$107,401,546	\$89,933,336
Equity	\$165,227,360	\$159,337,278
<b>Total Liabilities &amp; Equity</b>	<b>\$272,628,906</b>	<b>\$249,270,614</b>

CONSOLIDATED STATEMENT OF INCOME DATA:	Audited 2024	Audited 2023
Operating Revenues	\$87,346,047	\$85,538,265
Operating Expenses	\$84,298,248	\$82,754,306
Operating Income	\$3,047,799	\$2,783,959
Interest & Other Non-Operating Income, Net	\$5,013,491	\$2,961,264
Interest Expense	-\$4,210,441	-\$2,513,730
<b>Net Income before Nex-Tech Wireless, LLC</b>	<b>\$3,850,849</b>	<b>\$3,231,493</b>
Nex-Tech Wireless, LLC Income Allocation	\$2,791,477	\$3,093,384
<b>Consolidated Net Income</b>	<b>\$6,642,326</b>	<b>\$6,324,877</b>
OTHER FINANCIAL DATA:		
*EBITDA	\$24,812,204	\$25,589,307
Capital Expenditures	\$32,832,601	\$31,086,640

\*Earnings before Interest, Taxes, Depreciation and Amortization.



2024 ...was an eventful year!



Check presentation to the Lenora Public Library.



Kansas Office of Broadband Development visits Salina for a tour and update of grant-funded projects.



Signing day for recipients of the 2024 Technology Education Sponsorships at Fort Hays Tech | North Central.



Ribbon cutting at Heritage Park in Hill City to recognize two memorial benches honoring former Nex-Tech employees, Trela Minium and Angie Schick.

2024 STATISTICS:

9,024	Fiber miles in network
443,042	People reached by social media posts
336	Full-time employees
8	Nex-Generation Interns hosted at Nex-Tech
34,659	Total customers
\$218,225	Community sponsorships and donations

\$659,046	Property taxes paid
32,327	Internet connections
13,516	Phone lines
5,487	TV subscribers
\$1,292,494	Capital credits paid out
10,777	Cooperative members