



PRESS RELEASE

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FOR IMMEDIATE RELEASE

Nex-Tech Acquires Cordell

LENORA, Kan., Sept. 3, 2019 — Nex-Tech is pleased to announce it reached an agreement today to acquire Cordell, an industry leader in network solutions. Cordell was founded in 1979 and is recognized as the leading provider of network solutions for alarms management, engineering and network operational management. With more than 10,000 units in the field, Cordell is a major technological partner for customers, providing productivity and profitability.

William E. Mathews, III, Managing Director, Cordell Division, explains the benefits of Nex-Tech's investment. "We are incredibly proud and excited to be joining the Nex-Tech team and share their dedication to creating value and providing meaningful solutions to our industry. Cordell is proud of its 40-year history and having the opportunity to build upon our legacy with a company that shares our values and commitment to providing robust, reliable network solutions.

"Nex-Tech has long been a Cordell approved partner," stated Jimmy Todd, Nex-Tech's Chief Executive Officer. "Both companies provide innovative products and support them like no other. By continuing to offer the full suite of Cordell products, the Nex-Tech carrier division will be able to further enhance its service offerings. We are also delighted to add the decades of experience and expertise the Cordell leadership and employees will bring."

The Cordell headquarters and employees will remain in La Verne, California, for the near future and will operate as Cordell, a Division of Nex-Tech.

About Nex-Tech

Nex-Tech connects thousands of people and businesses through a robust broadband network with cutting-edge technology. Nex-Tech's powerful network architectures, including fiber-to-the-premise (FTTP) and fiber-to-wireless (FTTW) technologies, deliver leading-edge enterprise solutions to clients nationwide including a 24x7x365 network operations center (NOC), CALEA compliance, enterprise cloud services, security, managed IT, and advertising solutions. Headquartered in Lenora, Kansas, Nex-Tech is 68 years into providing exceptional service to business and residential customers.

About Cordell

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Cordell, a leading provider of network solutions for alarms management, engineering and network operational management, provides contact, analog and environmental monitoring and controls to over 80 network control and traffic centers and 10,000 field units nationwide. Headquartered in La Verne, California, Cordell is celebrating 40 years of supporting the telecommunication industry.

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